

# HINDUSTHAN BUILDING SOCIETY LTD.

CIN: L45201WB1946PLC013530

REGD. OFFICE : HINDUSTHAN BUILDINGS  
4, CHITTARANJAN AVENUE, KOLKATA – 700 072

PHONE: 2221-6753/6754/6755, FAX: 91 33 2259696, E-MAIL: advindroc33@gmail.com

Website: www.hindusthanbuildingsociety.com

Date: 14<sup>th</sup> August, 2024

To  
The Listing Dept.  
CSE Ltd.  
7, Lyons Range, Kolkata – 700001

## **Subject: Outcome of Board Meeting**

With reference to the above subject and pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby inform you the Board of Directors of the Company in its meeting held on 14<sup>th</sup> August, 2024 have considered and approved the following:

1. The Audited Financial Results and Annual Accounts for Quarter and year ended on 31st March, 2024 and
2. Unaudited Financial Results for Quarter Ended on 30<sup>th</sup> June, 2024

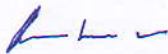
The meeting commenced at 03:00 P.M. and concluded at 05:00 P.M.

Copy of the Audited Financial Results and Annual Accounts for Quarter and year ended on 31st March, 2024 and Unaudited Financial Results for Quarter Ended on 30<sup>th</sup> June, 2024 is enclosed herewith for your record and reference.

This is for your records.

*For Hindusthan Building Society Ltd.*

*For Hindusthan Building Society Ltd.*



*Director*

Mr. Ashok Kumar Bansal

*Director*

DIN: 00545265

## **INDEPENDENT AUDITORS' REPORT**

TO THE MEMBERS OF HINDUSTHAN BUILDING SOCIETY LTD.

### **Report on the standalone Financial Statements**

#### **Opinion**

We have audited the standalone Ind AS Financial Statements of **M/s. Hindusthan Building Society Ltd. ("the Company")** which comprises the Balance Sheet as at 31<sup>st</sup> March, 2024, the Statement of Profit and Loss, and statement of cash flows for the year then ended, and notes to the financial statements, including a summary of significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid standalone financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at 31<sup>st</sup> March, 2024, and loss and its cash flows for the year ended on that date.

#### **Basis for Opinion**

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Ind AS Financial Statements section of our report. We are independent of the Company in accordance with the 'Code of Ethics' issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

#### **Responsibility of Management for the Standalone Financial Statements**

The Company's Board of Directors is responsible for the matters stated in section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these standalone financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the accounting Standards specified under section 133 of the Act. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.



In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

Those Board of Directors are also responsible for overseeing the company's financial reporting process.

### **Auditor's Responsibility for the Audit of the Financial Statements**

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

### **Report on Other Legal and Regulatory Requirements**

1. As required by the Companies (Auditor's Report) Order, 2020 ("the Order"), issued by the Central Government of India in terms of sub-section (11) of section 143 of the Companies Act, 2013, we give in the "Annexure A" statement on the matters specified in paragraphs 3 and 4 of the Order, to the extent applicable.
2. As required by Section 143(3) of the Act, we report that:
  - a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
  - b) Except for the effects of the mater described in the Basis for Qualified opinion section above, in our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.
  - c) The Balance Sheet, the Statement of Profit and Loss, and the Cash Flow Statement dealt with by this Report are in agreement with the books of account.
  - d) Except for the effects of the mater described in the Basis for Qualified opinion section above, in our opinion, the aforesaid standalone financial statements comply with the Accounting Standards specified under Section -133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.
  - e) On the basis of the written representations received from the directors as on 31st March, 2024 taken on record by the Board of Directors, none of the directors is disqualified as on 31st March, 2024 from being appointed as a director in terms of Section 164 (2) of the Act.
  - f) With respect to the adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls, refer to our separate Report in Annexure "B".



g) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:

- i. The Company does not have any pending litigations which would impact its financial position.
- ii. The Company did not have any long-term contracts including derivatives contracts for which there were any material foreseeable losses.
- iii. There were no amounts which required to be transferred by the Company to the Investor Education and Protection Fund.
- iv. (a) The management has represented that no funds have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the company to or in any other person(s) or entity(ies), including foreign entities ("Intermediaries"), with the understanding, whether recorded in writing or otherwise, that the Intermediary shall, whether, directly or indirectly lend or invest in other persons or entities indentified in any manner whatsoever by or on behalf of the company (" Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries.  
(b) The management has further represented that no funds have been received by the company from any person(s) or entity(ies), including foreign entities ("Funding Parties"), with the understanding, whether recorded in writing or otherwise, that the company shall, whether, directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries.  
(c) Based on our audit procedures performed, nothing have come to our notice that caused us to believe that the representations under point (a) & (b) above contain any material misstatement.
- v. No Dividend was declared or paid during the year.
- vi. Based on our examination which included test checks, the Company has used accounting software for maintaining its books of account for the financial year ended 31st March, 2024 which has a feature of recording audit trail (edit log) facility and the same has operated throughout the year for all relevant transactions recorded in the software. Further, during the course of our audit we did not come across any instance of audit trail feature being tampered with.



For D. Mitra & Co.,  
Chartered Accountants  
FRN 328904E

(CA D. K. Mitra)  
Proprietor

Membership No. 017334

UDIN: 24017334BKASMG7683

Place : Kolkata  
Date : 14.08.2024

**ANNEXURE - A TO THE INDEPENDENT AUDITORS' REPORT**

[Referred to in paragraph 1 under 'Report on Other Legal and Regulatory Requirements' in the Independent Auditors' Report of even date to the members of **HINDUSTHAN BUILDING SOCIETY LTD.** on the Ind AS financial statements for the year ended March 31, 2024]

i) In respect of Property, Plant & Equipment :

- a) The company has maintained proper records showing full particulars including quantitative details and situation of the Property, Plant & Equipment on the basis of available information.
- b) As explained to us all the Property, Plant & Equipment have been physically verified by the management at reasonable interval. We are informed that no material discrepancies were noticed on such verification.
- c) As per the information and explanation given to us and on the basis of our examination of records, the title deeds of immovable properties are held in the name of the Company
- d) The company has not revalued its Property, Plant & Equipment.
- e) No proceedings have been initiated or are pending against the company for holding any benami property under the Benami Transactions (Prohibition) Act, 1988 (45 of 1988) and rules made thereunder,

ii) In respect of Inventories :

As explain to us, Physical verification of Inventory has been conducted at reasonable intervals by the managements and no material discrepancies were noticed. During any point of time of the year, the Company has not been sanctioned any working capital limits in excess of five crore rupees, in aggregate, from banks or financial institutions on the basis of security of current assets;

iii) The Company has not made investments in, provided any guarantee or security or granted any loans or advances in the nature of loans, secured or unsecured, to companies, firms, Limited Liability Partnerships or any other parties.

iv) The Company has not made any loan, investment, guarantees and security. Therefore, the para 3(iv) of CARO 2020 is not applicable to the company.

v) According to the information & explanation given to us, the company has not accepted any deposit from the public. Therefore, the para 3(v) of CARO 2020 is not applicable to the company.

vi) Maintenance of cost audit records has not been specified by the Central Government u/s 148(1) of the Companies Act 2013, for this company.

vii) a) The Company is regular in depositing undisputed statutory dues including Income Tax, Goods and Services Tax, Cess and any other statutory dues with the appropriate authorities. There is no arrear of outstanding statutory dues as at the last day of the financial year concerned for a period of more than 6 months from the date they became payable.

b) There are no disputed dues in respect of Income Tax or Duty of Excise or Goods and Services Tax or Cess on account of any dispute.



viii) The Company has not surrendered or disclosed any transaction not recorded in the books of accounts as income during the year in the Tax Assessment under the Income Tax Act 1961 (43 of 1961).

ix) a) The Company has not defaulted in repayment of loan or other borrowing or in payment of interest thereon to any lender.

The Company is not declared a willful defaulter by any bank or financial institutions or other lender.

The Company has not availed any term loan. So this clause is not applicable to the Company.

The Company has not utilized any fund raised on short term basis for long term purpose.

The Company has no subsidiaries, associates or joint venture. So clause 3(ix)(e) and 3(ix)(f) are not applicable to the Company.

x) a) Based on the audit procedures performed and the information and explanations given to us, the Company has not raised money by way of initial public offer or further public offer (including debt instruments) and term loan during the year. Accordingly para 3(x) of the Order is not applicable.

b) The Company has not made any preferential allotment or private placement of shares or convertible debentures during the year. Accordingly para 3(x) of the Order is not applicable.

xi) a) In course of our audit and the information and explanations given to us, no fraud by the Company or on the Company has been noticed or reported.

No report under sub-section (12) of section 143 of the Companies Act has been filed by the auditors in Form ADT-4 as prescribed under rule 13 of Companies (Audit and Auditors) Rules, 2014 with the Central Government;

According to the information and explanation given to us, during the year, no whistle-blower complaints have been received by the Company.

xii) The Company under review is not a Nidhi Company. Accordingly para 3(xii) of the Order is not applicable.

xiii) In our opinion, all transactions with the related parties are in compliance with section 177 and 188 of Companies Act, 2013 and the details have been disclosed in the Financial Statements as required by the applicable accounting standards.

(xiv) In our opinion and based on our examinations the company does not have an internal audit system and is not required to have an internal audit system as per the Companies Act 2013.

(xv) According to the information and explanation given to us, and based on our examinations of the records, the Company has not entered into non cash transactions with directors or persons connected with him. Hence para 3(xv) of CARO 2020 is not applicable.

(xvi) a) According to the information and explanation given to us, the Company is not required to be registered under section 45-IA of Reserve Bank of India Act 1934.



The Company has not conducted any non banking financial or housing finance activity during the year.

The Company is not a Core-investment Company (CIC) as defined in the regulations made by the Reserve Bank of India.

The group has no Core-investment Company (CIC).

- (xvii) On an overall examination of the Financial Statements and in our opinion, the company has not incurred any cash losses in the financial year and in the immediately preceding financial year.
- (xviii) During the year there has not been any resignation of the statutory auditors and hence para 3(xviii) of CARO 2020 is not applicable.
- (xix) On the basis of the financial ratios, ageing and expected dates of realization of financial assets and payment of financial liabilities, other information accompanying the financial statements, our knowledge of the Board of Directors and management plans, we are of the opinion that no material uncertainty exists as on the date of the audit report that company is capable of meeting its liabilities existing at the date of balance sheet as and when they fall due within a period of one year from the balance sheet date.
- (xx) The provision of Corporate Social Responsibility (CSR) is not applicable in the Company. Hence para 3(xx) of CARO 2020 is not applicable.
- (xxi) The requirement of consolidated financial statements is not applicable to the company. Hence para 3(xxi) of CARO 2020 is not applicable.

For D. Mitra & Co.,  
Chartered Accountants  
FRN 328904E



(CA D. K. Mitra)  
Proprietor

Membership No. 017334

UDIN: 24017334BKASMG7683

Place : Kolkata

Date : 14.08.2024

**ANNEXURE B TO THE INDEPENDENT AUDITORS' REPORT****Report on the Internal Financial Controls under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 ("the Act")**

We have audited the internal financial controls over financial reporting of **HINDUSTHAN BUILDING SOCIETY LTD.** ("the Company") as of 31<sup>st</sup> March 2024 in conjunction with our audit of the Ind AS financial statements of the Company for the year ended on that date.

**Management's Responsibility for Internal Financial Controls**

The Company's management is responsible for establishing and maintaining internal financial controls based on "the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India". These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

**Auditors' Responsibility**

Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting (the "Guidance Note") and the Standards on Auditing, issued by ICAI and deemed to be prescribed under section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls, both applicable to an audit of Internal Financial Controls and, both issued by the Institute of Chartered Accountants of India. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditors' judgement, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls system over financial reporting.

**Meaning of Internal Financial Controls Over Financial Reporting**

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that:





- (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company;
- (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorisations of management and directors of the company; and
- (3) provide reasonable assurance regarding prevention or timely detection of unauthorised acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

**Inherent Limitations of Internal Financial Controls Over Financial Reporting**


Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

**Opinion**

In our opinion, the Company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at March 31, 2024, based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India.



For D. Mitra & Co.,  
Chartered Accountants  
FRN 328904E

  
(CA D. K. Mitra)  
Proprietor  
Membership No. 017334

UDIN: 24017334BKASMG7683

Place : Kolkata  
Date : 14.08.2024

**HINDUSTHAN BUILDING SOCIETY LIMITED**

Redg Office : 4 CR Avenue, Kolkata - 700 072

CIN: L45201WB1946PLC013530

**STATEMENT OF STANDALONE FINANCIAL RESULTS FOR THE QUARTER & YEAR ENDED 31ST March 2024**

(Rs. In hundred)

| Particulars  | Quarter Ended               |                               |                             | Year Ended                  |                             |
|--|-----------------------------|-------------------------------|-----------------------------|-----------------------------|-----------------------------|
|  | Mar-31<br>2024<br>(audited) | Dec-31<br>2023<br>(unaudited) | Mar-31<br>2023<br>(audited) | Mar-31<br>2024<br>(audited) | Mar-31<br>2023<br>(audited) |
| I Revenue from Operation   | 9,500.00                    | 9,500.00                      | 7,500.00                    | 38,000.00                   | 30,000.00                   |
| II Other Income  | -                           | 38.00                         | 30.96                       | 4,241.81                    | 1,329.42                    |
| III TOTAL INCOME (I+II)  | 9,500.00                    | 9,538.00                      | 7,530.96                    | 42,241.81                   | 31,329.42                   |
| IV EXPENSES  |                             |                               |                             |                             |                             |
| Finance Cost   | 279.77                      | 309.04                        | 14.84                       | 1,307.47                    | 554.66                      |
| Employee Benefits Expenses   | 2,973.02                    | 3,170.27                      | 2,946.50                    | 10,612.22                   | 9,739.49                    |
| Depreciation and Amortization expenses   | 3,391.59                    | 3,391.59                      | 2,782.44                    | 13,566.35                   | 11,129.75                   |
| Other expenses   | 4,773.65                    | 5,690.04                      | 5,166.64                    | 16,622.51                   | 12,979.25                   |
| TOTAL EXPENSES (IV)  | 11,418.03                   | 12,560.94                     | 10,910.42                   | 42,108.55                   | 34,403.15                   |
| V Profit/ (Loss) before exceptional items and Tax (III - IV)   | -1,918.03                   | -3,022.94                     | -3,379.46                   | 133.26                      | -3,073.73                   |
| VI Exceptional Items   | -                           | -                             | -                           | -                           | -                           |
| VII Profit / (Loss) before Tax (V - VI)  | -1,918.03                   | -3,022.94                     | -3,379.46                   | 133.26                      | -3,073.73                   |
| VIII Tax Expenses:   |                             |                               |                             |                             |                             |
| 1 Current Tax  | -                           | -                             | -                           | 20.80                       | -                           |
| 2 Excess Provision written back  | -                           | -                             | -                           | -                           | 746.43                      |
| 3 Deferred Tax   | -                           | -                             | -                           | 34.65                       | -799.17                     |
| IX Profit / (Loss) for the year (VII - VIII)   | -1,918.03                   | -3,022.94                     | -3,379.46                   | 77.81                       | -3,020.99                   |
| X Other Comprehensive Income:  |                             |                               |                             |                             |                             |
| A (i) Items that will not be reclassified to Profit or Loss  | -                           | -                             | -                           | -                           | -                           |
| (ii) Tax impact on above items   | -                           | -                             | -                           | -                           | -                           |
| B (i) Items that will not be reclassified to Profit or Loss  | -                           | -                             | -                           | -                           | -                           |
| (ii) Tax impact on above items   | -                           | -                             | -                           | -                           | -                           |
| XI Total Comprehensive Income for the year (IX + X) (Comprising Profit / (Loss) and Other Comprehensive income for the year) | -1,918.03                   | -3,022.94                     | -3,379.46                   | 77.81                       | -3,020.99                   |
| XII Earnings per Equity Share:   |                             |                               |                             |                             |                             |
| Basic & Diluted (In Rs.)   | -                           | -                             | -                           | -0.21                       | -2.28                       |

For and on behalf of the Board of Directors

**For Hindusthan Building Society Ltd.**



Director

Ashok Kumar Bansal

Director

DIN : 00545265

# HINDUSTHAN BUILDING SOCIETY LIMITED

Redg Office : 4 CR Avenue, Kolkata - 700 072

CIN: L45201WB1946PLC013530

BALANCE SHEET AS AT 31 ST MARCH, 2024.

(Rs. In hundred)

| Particulars                          | As at<br>31.03.2024<br>(Audited) | As at<br>31.03.2023<br>(Audited) |
|--------------------------------------|----------------------------------|----------------------------------|
| <b>ASSETS</b>                        |                                  |                                  |
| <b>1 Non - Current Assets:</b>       |                                  |                                  |
| (a) Property, Plant & Equipment      | 21,550.67                        | 35,117.02                        |
| (b) <u>Financial Assests:</u>        |                                  |                                  |
| (i) Investment                       | 19,519.50                        | 19,519.50                        |
| (ii) Loan & Advance                  | 5,157.10                         | 5,167.26                         |
|                                      | 46,227.27                        | 59,803.78                        |
| <b>2 Current Assets</b>              |                                  |                                  |
| (a) <u>Financial Assets:</u>         |                                  |                                  |
| (i) Investments                      | 12,375.35                        | 8,243.63                         |
| (ii) Trade Receivables               | -                                | -                                |
| (iii) Cash & Cash Equivalents        | 1,362.79                         | 272.73                           |
| (iv) Loans & Advance                 | 600.00                           | 600.00                           |
| (b) Current Tax Assets ( Net )       | 739.20                           | 951.00                           |
|                                      | 15,077.34                        | 10,067.36                        |
| <b>TOTAL ASSETS</b>                  | <b>61,304.61</b>                 | <b>69,871.14</b>                 |
| <b>EQUITY AND LIABILITIES</b>        |                                  |                                  |
| <b>1 Equity</b>                      |                                  |                                  |
| (a) Equity Share Capital             | 25,000.00                        | 25,000.00                        |
| (b) Other Equity                     | 10,859.65                        | 10,781.84                        |
|                                      | 35,859.65                        | 35,781.84                        |
| <b>2 Non Current Liabilities:</b>    |                                  |                                  |
| (a) <u>Financial Liabilities</u>     |                                  |                                  |
| Long Term Borrowings                 | 12,917.81                        | 18,639.80                        |
| (b) Deferred Tax Liabilities ( Net ) | -1,134.23                        | -1,168.88                        |
| <b>3 Current Liabilities:</b>        |                                  |                                  |
| Other Current Liabilities            | 13,661.38                        | 16,618.38                        |
| <b>TOTAL EQUITY AND LIABILITIES</b>  | <b>61,304.61</b>                 | <b>69,871.14</b>                 |

For and on behalf of the Board of Directors  
For Hindusthan Building Society Ltd.

Ashok Kumar Bansal

Director

DIN : 00545265

Director

# HINDUSTHAN BUILDING SOCIETY LIMITED

Redg Office : 4 CR Avenue, Kolkata - 700 072

CIN: L45201WB1946PLC013530

## CASH FLOW STATEMENT FOR THE YEAR ENDED 31ST MARCH 2024

(Rs. in hundred)

|  | 2023-2024 |           | 2022-2023 |            |
|--|-----------|-----------|-----------|------------|
| <b>A. CASH FLOW FROM OPERATING ACTIVITIES</b>  |           |           |           |            |
| Net Profit / (Loss) after tax  |           | 77.81     |           | -3,020.99  |
| Adjustment for : Depreciation & Impairment Loss  |           | 13,566.35 |           | 11,129.75  |
| Operating Profit before working capital changes  |           | 13,644.16 |           | 8,108.76   |
| Adjustment for : DTL   |           | 34.65     |           | -799.17    |
|  |           | 13,678.81 |           | 7,309.59   |
| Adjustment for   |           |           |           |            |
| Trade and Other receivables  | 221.96    |           | 457.61    |            |
| Trade Payables   | -2,957.00 |           | 15,774.47 |            |
| Net (gain)/loss carrying on FA mandatorily measured at FITPL   | -4,131.72 | -6,866.76 | -1,237.05 | 14,995.03  |
| Net Cash from Operating Activities   |           | 6,812.05  |           | 22,304.62  |
| <b>B. CASH FLOW FROM INVESTING ACTIVITIES</b>  |           |           |           |            |
| Purchase of Fixed Assets   |           | -         |           | -38,061.70 |
| Net Cash used in Investing Activities  |           | -         |           | -          |
|  |           | -         |           | -38,061.70 |
| <b>C. CASH FLOW FROM FINANCING ACTIVITIES</b>  |           |           |           |            |
| Proceeds from long term borrowings   |           | -5,721.99 |           | 14,772.99  |
| Repayment of long term borrowings  |           | -         |           | -          |
| Net cash flow from financing activities  |           | -5,721.99 |           | 14,772.99  |
|  |           |           |           |            |
| Net Increase/(Decrease) in cash and cash equivalent (A-B+C)  |           | 1,090.06  |           | -984.09    |
|  |           |           |           |            |
| Cash and Cash Equivalents as at 1st April<br>(Opening Balance : Cash in hand and balance with banks) |           | 272.73    |           | 1,256.82   |
|  |           |           |           |            |
| Cash and Cash Equivalents as at 31st March<br>(Closng Balance : Cash in hand and balance with banks) |           | 1,362.79  |           | 272.73     |
|  |           |           |           |            |
|  |           | 1,090.06  |           | -984.09    |

For and on behalf of the Board of Directors

**For Hindusthan Building Society Ltd.**



**Director**

**Ashok Kumar Bansal**

Director

DIN : 00545265

# HINDUSTHAN BUILDING SOCIETY LTD.

CIN: L45201WB1946PLC013530

REGD. OFFICE: HINDUSTHAN BUILDINGS

4, CHITTARANJAN AVENUE, KOLKATA – 700 072

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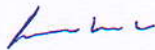
Website: www.hindusthanbuildingsociety.com

## Notes to Standalone Financial Results for the half year and quarter ended March 31 2024.

1. In terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) 2015, as amended, these standalone financial results("financial results") for the quarter ended 31st March, 2024 have been reviewed and recommended for approval by the Audit Committee and accordingly have been approved by the Board of Directors of at their respective meetings held on 14<sup>th</sup> August, 2024. The statutory auditors have issued the Limited Review Report on the said unaudited results.
2. These financial results have been prepared in accordance with the recognition and measurement principles of applicable Indian Accounting Standard (Ind AS") notified under the Companies (Indian Accounting Standards) Rule, 2015 as specified in section 133 of the Companies Act, 2013 (read with SEBI Circular CIR/CFD/FAC/62/2016 dated 05 July 2016 and other recognized accounting practices and policies).
3. The previous year's figures have been regrouped / rearranged as and when required so as to confirm to the current year's classification.
4. The company has no subsidiary as on 31.03.2024.

*For Hindusthan Building Society Ltd.*

**For Hindusthan Building Society Ltd.**



*Director*

**Mr. Ashok Kumar Bansal**

*Director*

**DIN: 00545265**

Date: 14<sup>th</sup> August 2024

Place: Kolkata